Bois De Sioux Golf Club

Comparative Balance Sheet — Emphasis on Cash Position

	10/31/2025	9/30/2026	10/31/2026	Δ Oct (mo)	Δ vs PY
CASH & BANK ACCOUNTS					
Bremer Bank 2683	$11,384	($2,902)	-	$2,902	($11,384)
Petty Cash	-	$2,800	-	($2,800)	-
Edward Jones	-	-	-	-	-
LPL (investment)	$51,460	$255,578	$131,325	($124,253)	$79,865
Bell Bank — operating	$46,130	($39,681)	$1,586	$41,267	($44,544)
Bell Bank — Escrow (restricted)	-	$30,000	$35,000	$5,000	$35,000
Bell Bank — Special Funds / Freddie Fund (restricted)	-	$34,100	-	($34,100)	-
Total Cash	**$108,974**	**$279,895**	**$167,911**	**($111,984)**	**$58,937**
CASH POSITION ANALYSIS					
Total cash	$108,974	$279,895	$167,911	($111,984)	$58,937
Less: restricted (Escrow + Special Funds)	-	($64,100)	($35,000)	$29,100	($35,000)
Unrestricted cash	$108,974	$215,795	$132,911	($82,884)	$23,937
YTD operating expenses (per P&L)	$889,437	$869,350	$937,394	$68,044	$47,957
Months of op-expense coverage (unrestricted)	1.2 mo	2.2 mo	1.4 mo	-0.8 mo	0.2 mo
OTHER CURRENT ASSETS					
Accounts Receivable	-	-	-	-	-
Patron Dividend Receivable	$2,368	$2,368	$2,733	$365	$365
Inventory	$3,500	$3,500	$3,500	-	-
Total Current Assets	**$114,842**	**$285,763**	**$174,144**	**($111,618)**	**$59,302**
FIXED ASSETS					
Buildings	$429,472	$429,472	$429,472	-	-
Machinery & Equipment	$946,835	$946,835	$946,835	-	-
Land Improvements	$829,215	$1,232,105	$1,269,971	$37,866	$440,756
Accumulated Depreciation	($1,942,808)	($1,987,582)	($1,987,582)	-	($44,774)
Total Fixed Assets	**$262,713**	**$620,829**	**$658,695**	**$37,866**	**$395,982**
TOTAL ASSETS	**$377,555**	**$906,592**	**$832,839**	**($73,753)**	**$455,284**
LIABILITIES					
Accounts Payable	-	-	-	-	-
Other current liabilities (sales tax, payroll)	$1,310	$4,959	$1,094	($3,865)	($216)
VGM Toro Sprayer note	-	-	-	-	-
Notes Payable — City of Wahpeton 3	$5,185	$0	$0	-	($5,185)
Notes Payable — City of Wahpeton 4	$62,344	$55,486	$54,862	($623)	($7,481)
Note Payable — Wahpeton Improvement (2026)	-	$402,890	$402,890	-	$402,890
Total Liabilities	**$68,839**	**$463,335**	**$458,846**	**($4,489)**	**$390,007**
EQUITY					
Certificates of Membership	$189,478	$189,478	-	($189,478)	($189,478)
Retained Earnings	$40,627	$70,834	$258,912	$188,078	$218,285
Net Income (YTD)	$78,611	$182,945	$115,081	($67,864)	$36,470
Total Equity	**$308,716**	**$443,257**	**$373,993**	**($69,264)**	**$65,277**
TOTAL LIABILITIES & EQUITY	**$377,555**	**$906,592**	**$832,839**	**($73,753)**	**$455,284**